

ANNUAL REPORT 2024

PROGRAM FINAL REPORT



Dear reader

The year 2024 marks STUDAID's seventh anniversary. Since our start in 2018, the support of our sponsors and mentors has enabled us to create educational opportunities for nearly 50 young people in Cambodia, opening doors to brighter futures for them. This year marks an important milestone: by the end of 2024, the program transitioned into the hands of a group of former STUDAID students who have proven themselves to be especially dedicated and talented. They will carry STUDAID forward - as a project by alumni, for students.

In this report, we look back at 2024. At the same time, we give an outlook on how the STUDAID program will develop from 2025.

We wish you a lot of fun reading!

The year 2024

Number of students in the program

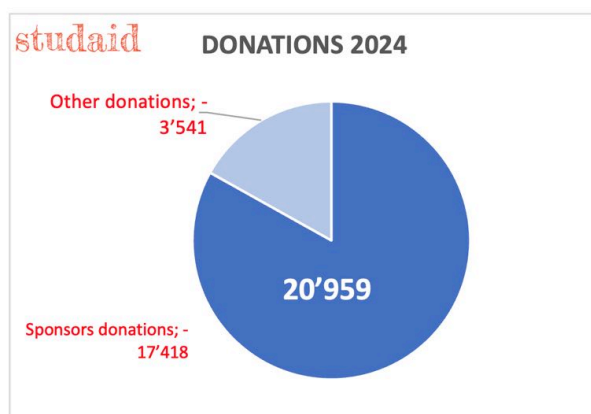
By the end of 2024, 37 young people from underprivileged families have been able to obtain a

bachelor's or master's degree with the support of STUDAID. 11 are still studying.

Special Highlights 2024

Also this year, the STUDAID students have given back to their community. Among other charitable endeavours, they participated in a fundraising campaign for disadvantaged children and orphans at the Coconut School in Kirirom - an effort that not only received great appreciation but was also recognized with an official certificate, provided by STUDAID Switzerland.



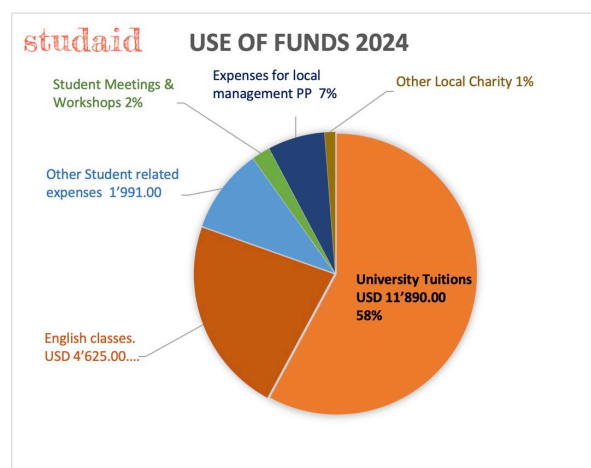


Finances

The total sum of donations to STUDAID students in 2024 was CHF 20,959. We additionally received free donations in the amount of CHF 3,541.

93% of the donations went directly to the students. The remaining 7% was used for local program management in Cambodia as well as for administration and communication costs.

The members of the Swiss STUDAID team all work pro bono.





STUDAID the next chapter: From 2025 onwards an educational project by students for students

As already announced in the 2023 annual report, a new chapter for STUDAID will begin at the turn of the year 2024/2025: The management of the program will be handed over to a core team of six committed former STUDAID students.

The Swiss team, which has built up STUDAID over the past seven years and operated together with the local program manager, is thus handing over responsibility. In May 2024, we saw the departure of Kosal Nhek, who has accompanied the students on site in many matters since the beginning. A big thank you goes to Kosal! His commitment in his role played a key part in making STUDAID what it is today.



The members of the new core team have gradually taken over their roles over the course of 2024. Chris accompanied them intensively during several stays in Phnom Penh and practised central processes and tools - including accounting - with them. The aim is for the team to continue operate by the same standards that have proven themselves in recent years. Chris will continue to support the core team in an advisory role in 2025. With this we want to ensure that STUDAID can establish itself sustainably in the new setup.

Of the eleven currently active STUDAID students, six have already been evaluated by the core team on site in the course of 2024 and included in the program. The goal remains to support around five new students every year.

Financing and support

What happens next with the sponsorship? The new responsibility will also be divided in this area:

- In Cambodia, the core team will try to set up their first own fundraising structures. This includes in particular the involvement of alumni, some of whom already donate USD 5 from their salary per month - a strong sign of gratitude and solidarity. In this way, two students are already supported by former STUDAID alumni.
- The current STUDAID team will continue to secure financial support from Switzerland. We are very pleased that STUDAID will continue to



be part of the People for Global Humanity association under the leadership of Sabine Nowak. This means that donors in Switzerland will receive a donation receipt as before.

The next step: STUDAID in local hands

By passing on the responsibility to the core alumni team, the program will develop organically. If STUDAID succeeds in enabling underprivileged young people to study university for another seven or even ten years on this new basis, then the original goal of the program is more than fulfilled.

The sustainable anchoring of an educational program like STUDAID needs local responsibility - not only because the founding members will one day withdraw due to age, but also because the former students can directly apply and pass on what they have learned in their studies and in STUDAID seminars.

It fills us with pride to see how committed the former students are to use their knowledge and skills to support disadvantaged young people in their home country. We are confident that the program still has many successful years ahead of it.

Contact and new communication

If you would like to support a student on their way to a bachelor's degree in the future: This is still possible! We are happy to show you how this works with the "new" organisation. You can still reach out to your contact of the Swiss team. We will be happy to introduce you to the new res-

ponsible persons. Thank you if you stay connected to STUDAID.

With this final report, the responsibility for communication is also transferred to the core team. The website www.studaid.org will continue on. There you will find up-to-date information about the program as well as the contact details of the core team.

We thank everyone who has taken this path with us, we could not have achieved what we have without you - and look forward to everything that lies ahead of STUDAID.

Best regards
Your STUDAID team

Beat Waldmeier, Christoph Ramseier,
Juliane Lanter, Norbert Lanter

www.studaid.org

STUDAID Account Information

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ID (BC-Nr.): 81487
SWIFT-BIC: RAIFCH22

Important: Please include a subject with each payment, e.g. the name of the student.